

COLFAX FLUID HANDLING'S ALLWEILER BRAND TAKES THIRD PLACE IN STATE ENVIRONMENTAL COMPETITION

ALLMIND SMART TECHNOLOGY CAN SAVE ENERGY, ENHANCE SAFETY AND LOWER MAINTENANCE COSTS

Monroe, NC (July 24, 2013) Colfax Fluid Handling, a business of Colfax Corporation (NYSE: CFX) and a global leader in fluid-handling solutions for critical applications, today announced that that its Allweiler brand, based in Radolfzell, Germany, has been awarded third place in the Baden-Württembergian state competition for environmental technology in the Measurement, Control, and Regulation category. Its entry was an advanced electronic condition monitoring and control solution for pumps known as Allmind.

Allmind is a new "smart" platform that intelligently monitors and controls pumps in order to achieve a high level of efficiency. Continuous diagnosis of the pump complements Allmind's capabilities. The results can be dramatically lower maintenance and energy costs, elevated safety, and – when used with a frequency converter – optimized control for bringing the pump to the desired operating point.

"Allmind can significantly reduce total costs (TCO), yet is more affordable than similar systems, so it quickly pays for itself, even when used with smaller pumps and standard pumps," according to Manfred Schulz, Director of Distribution Sales EMEA at Allweiler.

Allmind can be configured to trigger specific reactions for individual pumps, such as reducing speed and continuing operation at a safe operating point. Allmind allows operators to plan ahead for maintenance and repairs, thereby avoiding unplanned production downtime and consequential damages. The system stores all sensor values and makes them available for evaluation purposes.

The State Ministry for Environment, Climate and Energy in Baden-Württemberg awarded the prize for Environmental Technology to companies with their headquarters or a subsidiary located in the state. It is granted for outstanding and innovative products in environmental technology. Product entries must make a significant contribution to resource efficiency and environmental protection, and be close to market launch or on the market for no more than two years. The 2013 awards were presented by Franz Untersteller on July 11.



Hartmut Schnell, Environmental Protection Officer Allweiler GmbH, Gunter Connert, Director of Direct Sales EMEA Colfax Fluid Handling, Franz Untersteller, State Minister of the Environment (from left)

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ABOUT COLFAX FLUID HANDLING - Colfax Fluid Handling, a business of Colfax Corporation (NYSE: CFX), is a global leader in critical fluid-handling and transfer solutions for the commercial marine, defense, oil & gas, power and industry and total lubrication management markets. With a broad portfolio of technologies, products, systems and services and a deep base of application and engineering expertise, Colfax specialists work with customers to understand and focus on their toughest business challenges. As a result, Colfax can find and deliver the best customer solutions that provide the highest levels of reliability, efficiency and longevity with the lowest total cost of ownership. Colfax Fluid Handling encompasses the trusted product brands Allweiler®, COT-PURITECHSM, Houttuin™, Imo®, LSCSM, Rosscor®, Tushaco®, and Warren®.

ABOUT COLFAX CORPORATION - Colfax Corporation is a diversified global manufacturing and engineering company that provides gas- and fluid-handling and fabrication technology products and services to commercial and governmental customers around the world under the Howden, Colfax Fluid Handling and ESAB brands. Colfax believes that its brands are among the most highly recognized in each of the markets that it serves. Colfax is traded on the NYSE under the ticker "CFX." Additional information about Colfax is available at www.colfaxcorp.com.

CAUTIONARY NOTE CONCERNING FORWARD LOOKING STATEMENTS - This press release may contain forward-looking statements, including forward-looking statements within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Such forward-looking statements include, but are not limited to, statements concerning Colfax's plans, objectives, expectations and intentions and other statements that are not historical or current facts. Forward-looking statements are based on Colfax's current expectations and involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied in such forward-looking statements. Factors that could cause Colfax's results to differ materially from current expectations include, but are not limited to factors detailed in Colfax's reports filed with the U.S. Securities and Exchange Commission as well as its Annual Report on Form 10-K under the caption "Risk Factors". In addition, these statements are based on a number of assumptions that are subject to change. This press release speaks only as of this date. Colfax disclaims any duty to update the information herein.

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Colfax Fluid Handling Products & Services

ALLWEILER® COT-PURITECHSM HOUTTUIN™ IMO® LSCSM ROSSCOR® TUSHACO® WARREN®