

Press Release
April, 21 2010

**Colfax Names Arne Forslund Vice President of Europe,
Middle East, Africa and Asia**

Colfax Corporation (NYSE:CFX), a global leader in fluid-handling solutions for critical applications, today announced that Arne Forslund has been promoted to the newly-created position of Senior Vice President Europe, Middle East, Africa and Asia effective immediately. In this position he will also be CEO of Allweiler AG. Furthermore he will be responsible for the Company's global commercial marine strategy. Forslund was most recently Managing Director of Colfax subsidiary Imo AB in Sweden. Dr. Michael Matros, Senior Vice President and CEO of Allweiler AG has resigned. He is expected to remain as an advisor to the company. Frank Kirchner will still be CFO and member of the Executive Board at Allweiler.

A. Forslund joined Colfax in 2009 and was previously President and CEO of NOTE AB, a publicly traded provider of electronics manufacturing services based in Sweden with operations in Europe and China. Prior to joining NOTE in 2005, he was Operations Director Europe for Teleflex Morse. From 2000 to 2003, Forslund served in several increasingly senior positions for Danaher Corporation including Global Manufacturing Strategy Manager for Danaher Motion and President of Danaher Motion Special Purpose Systems in Sweden.

Clay H. Kiefaber, President and CEO of Colfax said: "Arne has extensive experience in leading global businesses and implementing lean manufacturing processes. I'm confident he will be very instrumental in further driving the Colfax Business System throughout the Company to help us achieve our long-term goals."

Dr. Michael Matros has been for 13 years with Allweiler AG and was promoted in 2006 to the General Manager/ CEO - Allweiler and Senior Vice President of Colfax. Dr. Matros has driven Allweiler to a customer oriented company with focus on research and development of a new generation of pumps and smart solutions.

Clay H. Kiefaber appreciated Matros' many contributions especially his dedication for the company during the difficult economic situation.

Contact:
Gaby Dritter
Allweiler AG
Allweilerstr. 1
78315 Radolfzell/Germany
Tel.: +49 (0)7732 86-232
Fax: +49 (0)7732 86-99232
E-Mail: g.dritter@allweiler.de
Internet: www.allweiler.de

Editorial contact
Dr. Kurt Christian Tennstädt
TennCom AG
Hohentwielstr. 4a
78315 Radolfzell/Gemany
Tel.: +49 (0)7732 – 95 39 30
Fax: +49 (0)7732 – 95 39 39
E-Mail: info@tenncom.de

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About Allweiler - Founded in 1860, **Allweiler AG** is the oldest German pump manufacturer and market and technology leader in the areas of ship-building, power generation and special industrial applications. Its product portfolio includes centrifugal pumps, propeller pumps, screw pumps, progressing cavity pumps, hose pumps and macerators as well as complete pump systems. Allweiler AG owns a foundry and manufactures its own stators. The company also produces ready-to-use fuel skids, lube-oil skids, and rinsing-water facilities. Allweiler AG has its main German headquarters in Radolfzell on Lake Constance as well as a major production site in Bottrop, Germany. Allweiler AG has been part of the Colfax Corporation since 1998.

About Colfax Corporation

Colfax Corporation is a global leader in critical fluid-handling products and technologies. Through its global operating subsidiaries, Colfax manufactures positive displacement industrial pumps and valves used in oil & gas, power generation, commercial marine, defense and general industrial markets. Colfax's operating subsidiaries supply products under the well known brands Allweiler, Fairmount Automation, Houttuin, Imo, LSC, Portland Valve, Tushaco, Warren and Zenith. Colfax is traded on the NYSE under the ticker "CFX." Additional information about Colfax is available at www.colfaxcorp.com.

Cautionary Note Concerning Forward-Looking Statements

This press release may contain forward-looking statements, including forward-looking statements within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Such forward-looking statements include, but are not limited to, statements concerning Colfax's plans, objectives, expectations and intentions and other statements that are not historical or current facts. Forward-looking statements are based on Colfax's current expectations and involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied in such forward-looking statements. Factors that could cause

Colfax's results to differ materially from current expectations include, but are not limited to factors detailed in Colfax's reports filed with the U.S. Securities and Exchange Commission as well as its Annual Report on Form 10-K under the caption "Risk Factors". In addition, these statements are based on a number of assumptions that are subject to change. This press release speaks only as of this date. Colfax disclaims any duty to update the information herein.

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