

Allweiler: A successful 2005 and clear growth in the first half of 2006

(Radolfzell/Germany) Allweiler concluded 2005 very successfully, with an increased turnover of 156 million Euro and an increase in total order value of 12 percent. During the first six months of 2006, the company achieved even greater increases. Total order value again increased by a two-digit figure in comparison with the previous year. As in 2005, further new positions are planned in all branches in 2006.

In 2005, Allweiler primarily expanded its international market position. The market share increased substantially in key sectors such as power generation and crude oil production and processing, as well as in shipbuilding in particular. Total order value reached 174 million EUR (previous year 156 million EUR), an increase of 12 percent in comparison with the previous year. Total turnover in 2005 was 156 million EUR (previous year 144 million EUR, an increase of 8 percent). The division of screw and centrifugal pumps and installations at the main headquarters in Radolfzell achieved a turnover of more than 100 million EUR for the first time.

During the first six months of 2006, Allweiler's development has been well above the trend in German mechanical engineering, with growth rates of up to 30 percent. Both turnover and total order value are considerably above the previous year's figures. 40 new jobs were filled in the German plants by the end of 2005. A further 37 jobs were added during the first half of 2006, in order to cope with the constantly increasing demand. "We will primarily invest in expanding our production capacities Germany in 2006. This will include new jobs as well as new machines and efficient internal processes," said Frank Kirchner, Commercial Director.

Allweiler expects particularly high demand in the regions of Asia, Eastern Europe and in the Middle East in 2006. This will be in the marine and power generation sectors in particular, as well as in applications for which Allweiler has developed very specific solutions.

Allweiler AG is the oldest German pump manufacturer (founded in 1860) and the European market and technology leader for centrifugal, propeller, screw, eccentric spiral, gearwheel, rotary lobe, macerator and peristaltic pumps. Allweiler AG has its own foundry and produces ready-to-use fuel skids and rinsing-water facilities. Allweiler AG has its main German headquarters in Radolfzell on Lake Constance as well as a major production site in Bottrop. Since 1998 Allweiler AG has been part of the Colfax Corp. a global leader in pump manufacture.

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