

## **New Chairman at Allweiler AG**

**The Executive Board positions at Allweiler AG were rearranged in mid-March 2005. Klaus Stahlmann is now the CEO and Chairman of the Executive Board and Frank Kirchner is the CFO and Member of the Executive Board. Campbell Walton is no longer a member of the company's Executive Board.**

(Radolfzell) In the beginning of 2005, the Colfax Corporation, Allweiler's American parent company, restructured its management. The company now focuses exclusively on technologies and applications that are directly related to pumping liquid media. The "Power Transmission" business segment has been sold.

The current corporate structure places the greatest weight on Allweiler AG. Following the departure of Campbell Walton, current Member of the Executive Board Klaus Stahlmann will take over the the position of the CEO and Chairman of the Executive Board of the company. Mr. Stahlmann will continue his responsibilities as Vice-President of the Colfax Group for the entire group's sales in Europe, Africa, the Middle East, and the Far East.

Frank Kirchner, until now Director of Finance in Europe, was appointed to the Allweiler AG Executive Board. As before, as the Chief Financial Officer he will be responsible for all commercial and financial issues.

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Founded in 1860, Allweiler AG is the oldest German pump manufacturer and the European market and technology leader for centrifugal, propeller, screw, eccentric spiral, gearwheel, rotary lobe, macerator, and peristaltic pumps. Allweiler AG owns a foundry and produces ready-to-use fuel skids and rinsing-water facilities. Allweiler AG has their main German headquarters in Radolfzell on Lake Constance as well as a production site in Bottrop, Germany. Since 1998, Allweiler AG has been part of the Colfax Pump Group, a global leader among pump manufacturers. In 2004, Allweiler achieved sales of 144 million euros with 900 employees.

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Photo: Allweiler AG, Radolfzell

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